SINGLE-FAMILY HOMES CONSTRUCTION COST BREAKDOWN HISTORY5

Construction Cost Breakdown	1998	2002	2004	2007	2009	2011	2013	2015	2017	2019	2022	2024
I. Site Work (sum of A to E)							6.8%	5.6%	6.7%	6.2%	7.4%	7.6%
A. Building Permit Fees	0.9%	1.3%	0.8%	1.7%	1.9%	1.7%	1.5%	1.2%	1.7%	1.7%	2.1%	1.8%
B. Impact Fee	1.0%	1.6%	1.1%	1.4%	1.4%	1.5%	1.3%	0.6%	0.9%	1.3%	1.3%	1.5%
C. Water & Sewer Fees Inspections	1.0%	1.4%	1.2%	1.6%	1.7%	1.6%	1.8%	1.4%	2.0%	1.5%	1.5%	1.5%
D. Architecture, Engineering							1.5%	1.6%	1.4%	1.5%	1.2%	1.5%
E. Other							0.7%	0.7%	0.7%	0.2%	1.3%	1.4%
II. Foundations (sum of F to G)							9.5%	11.6%	10.8%	11.8%	11.0%	10.5%
F. Excavation, Foundation, Concrete, Retaining walls, and Backfill	9.6%	6.9%	9.9%	7.0%	7.1%	9.3%	9.3%	11.3%	10.7%	11.3%	10.1%	10.0%
G. Other							0.2%	0.3%	0.1%	0.5%	0.9%	0.4%
III. Framing (sum of H to L)							19.1%	18.0%	17.3%	17.4%	20.5%	16.6%
H. Framing (including roof)	20.2%	18.4%	21.3%	15.8%	15.6%	13.5%	14.8%	15.4%	15.0%	13.7%	15.5%	11.6%
I. Trusses (if not included above)							2.2%	1.3%	1.6%	2.1%	2.9%	3.0%
J. Sheathing (if not included above)	NA	0.9%	1.4%	1.6%	1.7%	1.2%	0.9%	0.4%	0.3%	1.1%	1.4%	1.5%
K. General Metal, Steel	1.1%	0.8%	0.3%	0.8%	0.7%	0.5%	0.7%	0.4%	0.3%	0.3%	0.3%	0.4%
L. Other							0.5%	0.3%	0.1%	0.2%	0.4%	0.0%
IV. Exterior Finishes (sum of M to P)							14.4%	15.0%	13.9%	14.1%	11.8%	13.4%
M. Exterior Wall Finish							6.8%	7.2%	6.5%	6.5%	5.0%	5.7%
N. Roofing	2.6%	2.6%	2.2%	3.2%	3.8%	2.9%	3.2%	3.5%	3.3%	3.4%	2.9%	3.9%
O. Windows and Doors (including garage door)							4.1%	4.2%	3.9%	4.0%	3.4%	3.7%
P. Other							0.2%	0.2%	0.3%	0.2%	0.4%	0.1%
V. Major Systems Rough-ins (sum of Q to T)							13.4%	13.1%	13.8%	14.7%	17.9%	19.2%
Q. Plumbing (except fixtures)	5.9%	5.4%	5.3%	5.4%	5.3%	6.0%	4.8%	4.3%	4.6%	5.0%	5.8%	6.3%
R. Electrical (except fixtures)	3.8%	3.3%	3.4%	3.9%	3.7%	4.4%	4.0%	4.2%	4.2%	4.6%	6.1%	6.4%
S. HVAC	4.1%	4.2%	3.7%	3.9%	4.0%	4.8%	4.5%	4.4%	4.7%	4.8%	5.6%	6.3%
T. Other							0.1%	0.3%	0.2%	0.3%	0.4%	0.2%

Source: NAHB Construction Cost Surveys, 1998-2024

Home and Lot Size

The average single-family home size in the 2024 NAHB Construction Cost Survey is 2,647 sq. ft. of finished floor space. This is an increase of 86 sq. ft. from 2022 (2,561 sq. ft.), but still below what the average had been in 2015 and 2017. Historically, average square footage in the NAHB survey has tended to move in the same direction as in the Census Bureau's series with a lag, and with wider fluctuations, as you would expect from the smaller sample size.

⁵ Due to rounding, percentages of components and subcomponents might not equal grand and subtotals.

SINGLE -FAMILY HOMES CONSTRUCTION COST BREAKDOWN HISTORY⁶

Continued

Construction Cost Breakdown	1998	2002	2004	2007	2009	2011	2013	2015	2017	2019	2022	2024
VI. Interior Finishes (sum of U to AE)							29.3%	29.6%	28.6%	25.4%	24.0%	24.1%
U. Insulation	1.4%	1.6%	1.4%	1.6%	1.5%	1.8%	1.9%	2.2%	2.2%	1.7%	1.7%	1.6%
V. Drywall	5.5%	5.3%	4.9%	5.1%	5.1%	4.4%	3.8%	4.1%	4.4%	3.6%	3.4%	3.3%
W. Interior Trims, Doors, and Mirrors							4.3%	4.3%	4.6%	3.6%	3.2%	3.0%
X. Painting	3.8%	3.6%	3.6%	3.4%	3.4%	3.3%	3.4%	3.1%	3.0%	2.8%	2.2%	2.6%
Y. Lighting	1.0%	0.8%	0.9%	1.0%	1.1%	1.2%	1.2%	1.2%	1.3%	1.2%	1.1%	1.3%
Z. Cabinets, Countertops	5.0%	4.3%	6.6%	5.7%	5.6%	5.6%	5.2%	5.5%	5.0%	4.6%	4.5%	4.5%
AA. Appliances	1.3%	1.2%	1.3%	1.7%	1.6%	2.0%	1.7%	1.5%	1.5%	1.6%	1.6%	1.8%
AB. Flooring	4.8%	4.3%	4.2%	5.0%	5.1%	4.5%	5.0%	4.6%	4.3%	4.0%	3.3%	3.6%
AC. Plumbing Fixtures							1.7%	1.5%	1.3%	1.4%	1.3%	1.9%
AD. Fireplace							0.8%	1.0%	0.6%	0.6%	0.4%	0.6%
AE. Other							0.2%	0.5%	0.4%	0.3%	1.2%	0.2%
VII. Final Steps (sum of AF to AJ)							6.6%	6.8%	7.0%	6.8%	5.9%	6.5%
AF. Landscaping	1.8%	2.5%	2.6%	2.8%	3.2%	3.5%	2.3%	2.1%	2.5%	2.2%	2.3%	2.2%
AG. Outdoor Structures (deck, patio, porches)	0.7%	0.7%	1.0%	0.7%	0.9%	1.0%	1.2%	1.5%	1.3%	1.2%	0.6%	1.1%
AH. Driveway	1.5%	1.6%	1.3%	1.4%	1.4%	1.5%	1.5%	2.2%	1.9%	2.2%	2.2%	2.3%
AI. Clean Up							0.9%	0.7%	1.1%	1.0%	0.6%	0.7%
AJ. Other							0.7%	0.3%	0.3%	0.1%	0.2%	0.2%
VIII. Other							0.9%	0.5%	2.0%	3.8%	1.5%	2.1%
TOTAL	≶	≶	∽	≶	≶	∽	≶	≶	≶	≶	≶	∽
	12,	15	19	21	22:	18.	24	28	23	29	39	42
	124,276	151,671	192,846	219,015	2,511	184,125	246,453	289,415	237,760	296,792	392,241	428,215
	76	71	46	15	11	25	53	15	60	92	41	15

Source: NAHB Construction Cost Surveys, 1998-2024

⁶ Due to rounding, percentages of components and subcomponents might not equal grand and subtotals.